Estimation the State Income (NI):

The Directorate is responsible for the Estimation of the State Domestic Product (SDP). The estimate of State Domestic Product (SDP), generally known as State Income, is considered as the most important macroeconomic aggregate to measure the economic development of the State and the standard of living of its people. Hence, this is an important activity performed by the Directorate.The final estimates of the GSDP are brought after consultation with the Ministry of Statistics& Program Implementation, Government of India.

The Directorate also analyzes the budget documents of the State Government to analyze aspects like budgetary transactions and their effect on the socio-economic standard of the people. The analysis of budget documents is bought out in the form of an economic-cum-functional classification of the budgetary transactions.

The Estimates of Gross State Domestic Products (GSDP)/Net State Domestic Products(NSDP) along with the Per Capita Income (PCI) are regarded as the best Statistical devices to measure the growth as well as the performance of the Economy. The Per Capita Income (PCI) on the other hand reflects the standard of living of the people. The estimates at Current Prices reflects the increase in production of goods and services as well as the changes in prices. where as the estimates at Constant Prices reflects only the quantum growth and do not consider the change in prices. Constant Prices estimates are often used to study the growth of the economy in real terms.

Overview on Meghalaya's Economy:
Considering the estimates of G.S.D.P. during the year 2016-17 (Provisional), 2017-18(Quick Estimates) and 2018-19 (Advance Estimates), it is observed that the G.S.D.P. at Current Prices stood at Rs. 24243.21 crores during 2016-17 (P) and increased to Rs. 26522.24 crores in 2017-18
(Q) and further increased to Rs. 29031.61 crores in 2018-19 (A). The percentage increase during the periods has been 5.99 % in 2016-17 (P), 9.40% in 2017-18 (Q) and 9.46% in 2018-19 (A).
At Constant (2011-12) Prices, the GSDP of the State have been estimated at Rs. 19367.55 crores during 2016-17 (P), Rs. 20580.48 crores during 2017-18 (Q) and Rs. 22412.94 crores during 2018-19 (A). The corresponding growth in percentage terms during the periods has been 3.25% in 2016-17 (P), 6.26% 2017-18 (Q) and 8.90% 2018-19 (A).

The contribution of Primary Sector accounts for about 26.07% during 2016-17 (P), 25.33% in 2017-18 (Q) and 24.03% in 2018-19 (Adv) at Current Prices. While its contribution at Constant (2011-12) Prices during the same periods has been 25.35%, 24.41%, and 23.40% respectively. The Secondary Sector contributed 17.10% during

2016-17 (P), 17.51% in 2017-18
(Q) and 17.78% in 2018-19 (Adv) at Current Prices. Its contribution at Constant (2011-12) Prices are 16.46%, 16.71% and 16.95% respectively during the above periods. The Tertiary Sector being the major contributor towards the economy of the State has contributed 56.83% during 2016-17 (P), 57.17% in 2017-18 (Q) and 58.19% in 2018-19 (Adv) at Current Prices. At Constant (2011-12) Prices its Contribution was 58.19% in 2016-17 (P), 58.89% in 2017-18 (Q) and 59.65% in 2018-19 (A).

The Per Capita GSDP of the State at Current Prices of G.S.D.P. stood at Rs.72563 during
2016-17 (P); Rs. 77709 in 2017-18; Rs. 83257 in 2018-19 (Adv) respectively showing an annual increase of 3.77%, 7.09%, and 7.14% respectively. The estimates of PCI at Constant (2011-12)
Prices have been Rs. 57969, Rs. 60300 and Rs. 64276 in 2016-17 (P), 2017-18 (Q) & 2018-19
(A) respectively with the corresponding annual growth rate of 1.09%, 4.02%, and 6.59%.